

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: MCCALLSBURG
Local Government Number: 85G819

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MCCALLSBURG URBAN RENEWAL	85016	2

TIF Debt Outstanding: 270,189

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	364,281	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
---	----------------	----------	---

TIF Revenue:	82,310
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	82,310

Rebate Expenditures:	0
Non-Rebate Expenditures:	29,124
Returned to County Treasurer:	0
Total Expenditures:	29,124

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	417,467	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
---	----------------	----------	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -176,402**

Urban Renewal Area Data Collection

Local Government Name: MCCALLSBURG (85G819)
 Urban Renewal Area: MCCALLSBURG URBAN RENEWAL
 UR Area Number: 85016
 UR Area Creation Date: 08/2000

UR Area Purpose: Construct necessary public improvements, financing improvements to highways E18 and S27 as well as downtown sidewalk and street improvements and removing derelict buildings.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MCCALLSBURG CITY/COLO-NESCO SCH/MCCALLSBURG URBAN RENEWAL TIF INCREM	85540	85140	3,539,450
MCCALLSBURG CITY/COLO-NESCO SCH/MCCALLSBURG URBAN RENEWAL ENLARGEMENT TIF INCREM	85566	85166	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,682,900	502,000	0	0	-43,494	11,141,406	0	11,141,406
Taxable	0	5,642,344	502,000	0	0	-43,494	6,100,850	0	6,100,850
Homestead Credits									86

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **364,281** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 82,310
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 82,310

Rebate Expenditures: 0
 Non-Rebate Expenditures: 29,124
 Returned to County Treasurer: 0
Total Expenditures: 29,124

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **417,467** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For MCCALLSBURG URBAN RENEWAL

Water Looping 2

Description:	Second part of water looping project
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Street repair

Description:	repaving of roads
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Fire Station Expansion

Description:	Expansion of Fire Department
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Building demolition

Description:	Remove building form Main Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Fiber Optic Installation

Description:	Installation of Fiber Optics
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Engineering

Description:	Water Looping project
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Supplies

Description:	Water Looping project
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Excavating & labor

Description:	Water Looping project
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

DNR permit

Description:	DNR Permit for Water looping Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Road Repairs

Description:	Water looping and repairs in general
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For MCCALLSBURG URBAN RENEWAL

State Bank & Trust Loan #1

Debt/Obligation Type:	Other Debt
Principal:	160,882
Interest:	13,860
Total:	174,742
Annual Appropriation?:	No
Date Incurred:	06/03/2013
FY of Last Payment:	2016

State Bank & Trust Loan #2

Debt/Obligation Type:	Other Debt
Principal:	85,209
Interest:	10,238
Total:	95,447
Annual Appropriation?:	No
Date Incurred:	09/11/2013
FY of Last Payment:	2016

Non-Rebates For MCCALLSBURG URBAN RENEWAL

TIF Expenditure Amount:	12,814
Tied To Debt:	State Bank & Trust Loan #1
Tied To Project:	Road Repairs

TIF Expenditure Amount:	4,369
Tied To Debt:	State Bank & Trust Loan #1
Tied To Project:	Fire Station Expansion

TIF Expenditure Amount:	11,941
Tied To Debt:	State Bank & Trust Loan #1
Tied To Project:	Building demolition

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name:	MCCALLSBURG (85G819)
Urban Renewal Area:	MCCALLSBURG URBAN RENEWAL (85016)
TIF Taxing District Name:	MCCALLSBURG CITY/COLO-NESCO SCH/MCCALLSBURG URBAN RENEWAL
TIF INCREM	
TIF Taxing District Inc. Number:	85140
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	08/2000
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,682,900	502,000	0	0	-43,494	11,141,406	0	11,141,406
Taxable	0	5,642,344	502,000	0	0	-43,494	6,100,850	0	6,100,850
Homestead Credits									86

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	5,787,500	5,397,400	3,539,450	1,857,950	42,809

FY 2014 TIF Revenue Received: 82,310

TIF Taxing District Data Collection

Local Government Name:	MCCALLSBURG (85G819)
Urban Renewal Area:	MCCALLSBURG URBAN RENEWAL (85016)
TIF Taxing District Name:	MCCALLSBURG CITY/COLO-NESCO SCH/MCCALLSBURG URBAN RENEWAL
ENLARGEMENT TIF INCREM	
TIF Taxing District Inc. Number:	85166
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2006
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	01/2005
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,800	0	0	0	0

FY 2014 TIF Revenue Received: 0